

Microsoft Excel - Fixed Assets

File Edit View Insert Format Tools Data PPC Window Help

Type a question for help

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D6

		Book Basis (a)			Tax Basis (b)			Current Year				
		Accumulated Depreciation			Accumulated Depreciation			Sell Price				
		Date	Life	Cost	12/31/06	expense	12/31/07	s179	12/31/06	expense	12/31/07	
1	ABC Company, Inc.											
2	12/31/2007											
3												
4	<i>This is an annual report.</i>											
5												
6								tables				
7												
8	<b>Land &amp; Building</b>											
9								book = tax				
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15	<b>Leasehold Improvements</b>											
16			15									
17												
18	Description of property: allows full identification.	LIMITED FIELD ENTRY: - Date driven calculations; - Life defined by user; - Cost entry required.										
19		Note: Refer to IRS publication (hyper-linked above) for proper classifications.										
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Publication 946 (2005), How To Depreciate Property

Book vs Tax Calculations, automatically calculated

Macros set up for easy report views (Summary or Detail).

Computation of Book and Tax gains and losses

SUMMARIZATION at bottom of worksheet provides totals of opening and ending accumulated depreciation, net of current year sales, summary of acquisitions by year, footnote disclosure considerations, etc.

Hyper-links to IRS reference material.

Maintainable IRS tables.

Limited field entry required (in shaded areas)

Group

Ungroup

Depreciation Schedule